

Final Bonuses / MVRs applicable from 1st April 2011

It should be noted that these Final Bonus rates and Market Value Reductions and any policy value quotations based upon them are not guaranteed and may be changed at any time without prior notice. Products purchased after 31 July 2001 are underwritten by Scottish Mutual International, and these Final Bonus rates vary according to the month in which the units were purchased. Market Value Reductions are reviewed monthly.

SMI Unitised With-Profits		
Units Purchased In	Pensions (Series 3)	Non-Pensions (Series 4)
August 2001	-11%	-8%
September 2001	-6%	-3%
October 2001	-9%	-6%
November 2001	-11%	-8%
December 2001	-11%	-9%
January 2002	-11%	-8%
February 2002	-10%	-7%
March 2002	-11%	-8%
April 2002	-8%	-5%
May 2002	-6%	-3%
June 2002	-1%	0%
July 2002	3%	5%
August 2002	3%	5%
September 2002	8%	11%
October 2002	7%	10%
November 2002	6%	8%
December 2002	9%	12%
January 2003	12%	15%
February 2003	13%	15%
March 2003	13%	16%
April 2003	10%	13%
May 2003	10%	12%
June 2003	9%	11%
July 2003	8%	10%
August 2003	6%	9%
September 2003	9%	11%
October 2003	8%	10%
November 2003	8%	10%
December 2003	7%	10%
January 2004	6%	8%
February 2004	5%	7%
March 2004	6%	8%
April 2004	6%	8%
May 2004	7%	9%
June 2004	6%	8%
July 2004	7%	9%
August 2004	6%	8%
September 2004	6%	8%
October 2004	6%	8%
November 2004	5%	7%
December 2004	5%	7%
January 2005	4%	5%
February 2005	3%	5%
March 2005	3%	5%
April 2005	4%	6%
May 2005	1%	3%
June 2005	0%	1%
July 2005	-2%	0%
August 2005	-2%	0%
September 2005	-2%	-1%
October 2005	0%	0%
November 2005	-2%	-1%
December 2005	-4%	-2%
January 2006	-4%	-3%
February 2006	-5%	-4%
March 2006	-5%	-4%
April 2006	-5%	-3%
May 2006	-2%	-1%
June 2006	-2%	0%
July 2006	-3%	-1%
August 2006	-4%	-3%
September 2006	-5%	-4%
October 2006	-6%	-5%
November 2006	-6%	-5%
December 2006	-7%	-6%

SMI Unitised With-Profits		
Units Purchased In	Pensions (Series 3)	Non-Pensions (Series 4)
January 2007	-7%	-6%
February 2007	-6%	-5%
March 2007	-6%	-5%
April 2007	-8%	-7%
May 2007	-10%	-9%
June 2007	-9%	-8%
July 2007	-7%	-6%
August 2007	-7%	-6%
September 2007	-8%	-7%
October 2007	-9%	-8%
November 2007	-8%	-7%
December 2007	-8%	-7%
January 2008	-3%	-2%
February 2008	-2%	-1%
March 2008	0%	0%
April 2008	-2%	-1%
May 2008	-1%	-1%
June 2008	4%	5%
July 2008	3%	4%
August 2008	2%	3%
September 2008	6%	7%
October 2008	14%	15%
November 2008	16%	17%
December 2008	16%	16%
January 2009	19%	19%
February 2009	25%	26%
March 2009	22%	23%
April 2009	14%	15%
May 2009	12%	12%
June 2009	13%	13%
July 2009	8%	8%
August 2009	6%	7%
September 2009	4%	5%
October 2009	5%	5%
November 2009	4%	4%
December 2009	2%	2%
January 2010	4%	4%
February 2010	4%	4%
March 2010	0%	0%
April 2010	0%	1%
May 2010	3%	3%
June 2010	4%	4%
July 2010	2%	2%
August 2010	0%	0%
September 2010	0%	1%
October 2010	3%	3%
November 2010	0%	0%
December 2010	-4%	-4%
January 2011	-4%	-4%
February 2011	-5%	-5%

A Market Value Reduction / Final Bonus of 0% applies to units purchased after February 2011

PLL Conventional With-Profits Terminal Bonuses					
Commencement Year	Life RP (Endowment Assurance)	Pensions E-Type (Regular Premium)	Pensions E-Type (Single Premium)	Pensions SEDA (Regular Premium)	Pensions SEDA (Single Premium)
2010	3% (0%)	0% (0%)	8% (0%)	0% (0%)	37% (0%)
2009	5% (2%)	3% (0%)	16% (12%)	25% (0%)	30% (43%)
2008	8% (4%)	14% (6%)	8% (4%)	29% (30%)	17% (31%)
2007	10% (7%)	16% (8%)	0% (0%)	32% (35%)	9% (11%)
2006	13% (9%)	19% (9%)	2% (0%)	36% (37%)	19% (14%)
2005	16% (11%)	20% (10%)	16% (3%)	43% (42%)	22% (43%)
2004	18% (13%)	25% (16%)	24% (21%)	52% (49%)	37% (44%)
2003	21% (15%)	33% (24%)	27% (24%)	61% (58%)	47% (43%)
2002	23% (18%)	42% (33%)	25% (21%)	68% (68%)	27% (53%)
2001	26% (20%)	26% (20%)	0% (0%)	46% (51%)	0% (27%)
2000	25% (22%)	25% (19%)	0% (0%)	56% (49%)	0% (15%)
Dec 1999	25% (22%)	22% (17%)	0% (0%)	0% (3%)	11% (9%)
1999	25% (22%)	22% (17%)	0% (0%)	0% (0%)	0% (0%)
1998	24% (21%)	22% (17%)	18% (0%)	0% (0%)	0% (0%)
1997	23% (21%)	21% (17%)	45% (22%)	0% (0%)	0% (0%)
1996	22% (20%)	22% (18%)	59% (45%)	0% (0%)	0% (0%)
1995	24% (20%)	24% (16%)	58% (57%)	0% (0%)	4% (1%)
1994	25% (21%)	31% (22%)	83% (56%)	0% (0%)	8% (3%)
1993	26% (23%)	36% (28%)	105% (79%)	0% (0%)	27% (18%)
1992	28% (24%)	42% (32%)	92% (98%)	0% (0%)	27% (32%)
1991	29% (26%)	47% (37%)	75% (81%)	0% (0%)	11% (23%)
1990	30% (27%)	48% (42%)	66% (64%)	0% (0%)	6% (3%)
1989	32% (26%)	47% (43%)	77% (47%)	0% (0%)	0% (2%)
1988	33% (25%)	48% (42%)	84% (72%)	0% (0%)	21% (12%)
1987	34% (25%)	49% (43%)	93% (80%)	0% (0%)	32% (22%)
1986	36% (24%)	53% (46%)	103% (89%)	0% (0%)	22% (52%)
1985	40% (23%)	41% (34%)	79% (78%)	0% (0%)	14% (6%)
1984	45% (29%)	39% (37%)	82% (72%)	0% (0%)	4% (10%)
1983	50% (35%)	36% (34%)	128% (97%)	0% (1%)	16% (17%)
1982	54% (41%)	40% (22%)	74% (120%)	0% (0%)	38% (34%)
1981	59% (47%)	42% (35%)	57% (71%)	0% (0%)	36% (33%)
1980	64% (53%)	58% (39%)	96% (93%)	0% (0%)	18% (31%)
1979	69% (58%)	53% (50%)	73% (71%)	5% (0%)	16% (17%)
1978	73% (64%)	51% (51%)	98% (68%)	12% (5%)	10% (27%)
1977	78% (69%)	31% (28%)	175% (128%)	14% (5%)	10% (28%)
1976	83% (75%)	0% (30%)	226% (184%)	18% (11%)	37% (60%)
1975	93% (80%)	0% (23%)	268% (260%)	19% (11%)	48% (62%)
1974	103% (89%)	25% (27%)	277% (223%)	28% (27%)	85% (115%)
1973	113% (98%)	42% (40%)	277% (222%)	20% (26%)	46% (59%)
1972	123% (106%)	42% (40%)	277% (222%)	27% (26%)	56% (45%)
1971	133% (115%)	42% (40%)	277% (222%)	28% (26%)	87% (76%)
1970	136% (124%)	42% (40%)	277% (222%)	51% (27%)	127% (136%)
1969	138% (128%)	42% (40%)	277% (222%)	56% (50%)	139% (121%)
1968	140% (132%)	42% (40%)	277% (222%)	63% (55%)	113% (138%)
1967	142% (135%)	42% (40%)	277% (222%)	75% (63%)	111% (86%)
1966	145% (139%)	42% (40%)	277% (222%)	80% (80%)	208% (169%)
1965	158% (143%)	42% (40%)	277% (222%)	80% (80%)	208% (169%)
1964	171% (156%)	42% (40%)	277% (222%)	80% (80%)	208% (169%)
1963	184% (169%)	42% (40%)	277% (222%)	80% (80%)	208% (169%)
1962	196% (183%)	42% (40%)	277% (222%)	80% (80%)	208% (169%)
1961	209% (196%)	42% (40%)	277% (222%)	80% (80%)	208% (169%)
1960	209% (209%)				
1959	209% (209%)				

PLL Unitted With-Profits		
Units Purchased In	Terminal Bonus	MVR
1996	43.0%	-7.0%
1997	22.0%	-7.0%
1998	2.0%	-6.5%
Pre 01/10/1999	0.0%	-12.5%
Post 01/10/1999	29.0%	-4.0%
2000	24.0%	-4.0%
2001	25.0%	-3.5%
2002	36.0%	-3.5%
2003	43.0%	-4.0%
2004	33.0%	-4.0%
2005	19.0%	-3.5%
2006	9.0%	-4.0%
2007	5.0%	-4.5%
2008	13.0%	-3.5%
2009	18.0%	-3.5%
2010	9.0%	-6.0%

The above table applies to pensions and non-pensions policies

Figures in brackets relate to bonuses declared July 2010

SEDA Personal Pension Maturity Bonuses and Cash Commutation Factors applicable from 1st January 2011						
Pension Age	Maturity Bonuses				Cash Commutation Factors	
	01 Dec 1999 - 31 Dec 1999		01 Apr 1986 - 30 Nov 1999		Male	Female
	Male	Female	Male	Female		
60	45.7%	48.3%	5.0%	7.0%	21.568	22.642
61	45.3%	47.8%	4.6%	6.6%	21.040	22.085
62	44.9%	47.3%	4.2%	6.2%	20.498	21.516
63	44.5%	46.7%	3.8%	5.8%	19.938	20.936
64	44.1%	46.2%	3.4%	5.4%	19.357	20.344
65	43.7%	45.7%	3.0%	5.0%	18.757	19.743
66	42.9%	45.3%	2.4%	4.6%	18.149	19.135
67	42.2%	44.9%	1.8%	4.2%	17.541	18.523
68	41.5%	44.5%	1.2%	3.8%	16.939	17.909
69	40.7%	44.1%	0.6%	3.4%	16.345	17.292
70	40.0%	43.7%	0.0%	3.0%	15.754	16.673
71	40.0%	42.9%	n/a	n/a	15.161	16.053
72	40.0%	42.2%	n/a	n/a	14.563	15.435
73	40.0%	41.5%	n/a	n/a	13.960	14.819
74	40.0%	40.7%	n/a	n/a	13.356	14.207
75	40.0%	40.0%	n/a	n/a	12.758	13.599

Different scales of maturity bonus apply to policies depending on when they commenced

No maturity bonuses apply to policies that commenced before April 1986

The same cash commutation factors apply regardless of when a policy commenced

This sheet refers solely to the Classic Conventional With-Profits Personal Pension Policy

On retirement, the pension payable comprises the basic pension per annum increased by the relevant proportionate reversionary bonuses, maturity bonuses and terminal bonuses as appropriate. Some or all of this pension amount can be commuted to a cash fund using the relevant cash commutation factor.

Phoenix Ireland is the trading name used by Scottish Mutual International Limited and Phoenix Life Limited.

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The company's registered office is 25-28 North Wall Quay Dublin 1, Ireland. An up-to-date list of its directors, containing the particulars required by paragraphs (a), (b) and (c) of section 196(1) of the Companies Act 1963, is available upon request from the company's registered office.

Phoenix Life Limited is authorised and regulated in the United Kingdom by the Financial Services Authority. Phoenix Life Limited is incorporated in England (Company No. 1016269) and has a registered branch in Ireland (Branch No. 906073). The company's registered office is 1 Wythall Green Way, Wythall, Birmingham B47 6WG United Kingdom. Its directors are A B Davidson (UK), J P Evans (UK), M J Merrick (UK), A Moss (UK), M D Ross (UK), J C Park (UK), W R Treen (UK), M N Umstom (UK) and J Yates (UK).