

## **Phoenix Ireland – Brexit update**

The United Kingdom's withdrawal from the European Union at 11pm on 31 January 2020 did not impact your policy or the services we provide.

Following the withdrawal there has been a transition period where the UK aims to finalise a new trade agreement with the EU; this is scheduled to run until 31 December 2020 and during this time the UK will continue to adhere to European rules, which includes any pensions or other products that you may have with Phoenix Ireland.

When considering the position after 31 December 2020 we are making arrangements to set up a third country branch which can be in place by 31 December 2020 if required. We are also considering other simpler options which would allow us to provide the same level of service whilst not impacting policy terms and conditions.

We will continue to update our website with any new developments.

More information can be located at: <https://euexit.campaign.gov.uk/>

If you have any questions or concerns, please do not hesitate to contact us.